Lithographers and Photoengravers Local 285 Welfare Fund
Administrative Load Calculation for the period March 1, 2026 through February 28, 2027

Expense Categories		Actual Experience 3/23 - 11/23	Actual Experience 3/24 - 11/24		Actual Experience 3/25 - 11/25	Average Monthly 3/25 - 11/25	Contract Rate Per Month	Projected Annual Expense March 2026 to Feb 2027
Administration Fee		81,333.00	84,582.00		87,966.00	$ 9,774.00	$ 10,165.00	$ 121,980.00
Audit Fee		$ 5,100.00	$ 8,800.00		$ 9,880.00	$ 1,097.78	$ 11,500.00	$ 11,500.00
Payroll Audit Fees		$ -	$ -		$ -	$ -		$ 2,000.00
Cyber Liability Ins		$ 2,022.17	$ 2,206.00		$ 2,022.00	$ -		$ 2,200.00
Bank Charges		$ 576.03	$ 2,142.00		$ 2,514.00	$ 279.33		$ 3,352.00
Inv Custodian Expense (PTC)		$ 7,141.70	$ 7,768.00		$ 7,768.00	$ 863.11		$ 6,800.00
Meeting Expense		$ -	$ -		$ -	$ -		$ -
OE Meeting Expense		$ -	$ -		$ -	$ -		$ -
Professional Associations		$ -	$ -		$ -	$ -		$ -
Fiduciary Liability Ins		$ 3,452.00	$ 3,425.00		$ 3,473.00	$ 385.89		$ 3,500.00
Fidelity Bond		$ 264.54	$ 305.00		$ 305.00	$ 25.42		$ 500.00
Legal Fees		$ 5,309.36	$ 4,708.00		$ 14,125.00	$ 1,569.44		$ 12,000.00
Mass Mailing Expense		$ -	$ -		$ -	$ -		$ 1,500.00
Printing/Office Supplies		$ 449.90	$ 1,826.00		$ 1,751.00	$ 194.56		$ 1,500.00
Miscellaneous Expense		$ 1,153.33	$ 1,208.00		$ 15,797.00	$ 1,755.22		$ 23,000.00

Totals		$ 106,802.03

Total Projected Annual Expense		$ 189,832.00
Total Projected Monthly Expense		$ 15,819.33
Projected Monthly Retiree Admin Income (8.5%)		$ 627.43
Remaining Monthly Expense Allocation for Actives		$ 15,191.90
Average Active Participant Count ***		70
Admin Load Per Active Participant		$ 217.03

Notes:

Retiree Self Pay	
Mar 2025 - Nov 2025	$ 66,434.00
Average Per Month	$ 7,381.56
Projected Annual	$ 88,578.67
Admin Rate (8.5%)	0.085
Projected Annual Admin	$ 7,529.19
Projected Monthly Admin	$ 627.43